

THE BALOCHISTAN FINANCE (AMENDMENT)
ACT, 1985

(Baln. Act I of 1985)

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ACT, 1985

(Balochistan Act I of 1985)

[4 July, 1985]

An Act further to amend the Balochistan Finance Act,
1963 (IX of 1963).

WHEREAS it is expedient further to amend the
Balochistan Finance Act, 1963, in the manner hereinafter
appearing.

It is hereby enacted as follows: —

1. (1) This Act may be called the Balochistan Finance
(Amendment) Act, 1985.
- (2) It shall come into force at once and shall be

deemed to have taken effect on the first day of July, 1985.

2. In the Balochistan Finance Act, 1963, for the existing
Seventh Schedule, the following shall be substituted, namely:

“SEVENTH SCHEDULE
(See section 16)

Amount of Capital Gain. Rate of tax.
For the first Rs. 50, 000/- Nil
For the next Rs. 1,00,000/- 2%

For any amount exceeding rupees one lac”. 5%

This Act has been passed by the Provincial Assembly of Balochistan on 5 June, 1985; assented to by the Governor of
Balochistan; and published in the Balochistan Gazette (Extraordinary) No. 190, dated 4" July, 1985.

2 Spelling of the word “Baluchistan”, wherever it appears in this Act, is corrected by insertion of letter “o” instead of “u”; as per

Government of Balochistan, S&GAD's Notification No. SORI (4) 6/ S&GAD-89, dated 18" June, 1989.

