

THE BALOCHISTAN FINANCE ACT, 2018

(Baln. Act VII of 2018)

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'THE BALOCHISTAN FINANCE ACT, 2018

(Balochistan Act NO. VII of 2018)

[28" May, 2018]

An Act further to continue, levy, alter and rationalize certain taxes and duties in the Province of Balochistan.

Preamble. WHEREAS, it is expedient to continue, levy, alter and rationalize certain taxes and duties in the Province of Balochistan, in the manner hereinafter appearing.

It is hereby enacted as follows: —

Short title, extent 1. (1) This Act may be called the Balochistan Finance and Act, 2018.

commencement. (2) It shall extend to the whole of Balochistan except

the Tribal Areas.

(3) It shall deem to have come into force on and from the 1 day of July, 2018.

Amendment in 2. In the Balochistan Finance Act, 2013 (Act No. I of 2013), section 4 of the in section 4, in sub-section (4), —
Balochistan Act I of

(a) in clause (a), —
2013.

(i) for the figures and words "500 Square

Yards or one Kanal" the figures and words
"4500 square feet or one Kanal (5445
square feet)" shall be substituted; and

(ii) against S. No. (i), in column 2, for the
figure and sign "4%" the figure and sign
"1%" shall be substituted;

(b) in clause (b), against S. No. (i), in column 2, for
the figure and sign "4%" the figure and sign "1%"
shall be substituted; and

(c) in clause (c), against S. No. (i), in column 2, for
the figure and sign "4%" the figure and sign "1%"
shall be substituted.

1 This Act was passed by the Provincial Assembly of Balochistan on 21' May, 2018; assented to by the Governor of Balochistan

25" May, 2018; and published in the Balochistan Gazette (Extraordinary) No. 116, dated 28" May, 2018.

Amendment in First 3. In the Stamp Act, 1899 (Act No. II of 1899), in First Schedule to Act II Schedule, —

of 1899. (a) in Article 23, for the word “five”, wherever appearing, the word “one” shall be substituted;
and

(b) in Article 31, for the word “five”, wherever appearing, the word “one” shall be substituted.

Substitution of 4. In the West Pakistan Finance Act, 1964 (West Pakistan

Fifth Schedule to Act No. XXXIV of 1964), for the Fifth Schedule, the following the West Pakistan shall be substituted, namely:—

Finance Act

XXXIV of 1964. "FIFTH SCHEDULE

(See Section 13)

RATES OF ELECTRICITY DUTY

1. In case of energy supplied by The variable licensee to the consumer of any of the charges or the

following categories: supply charges
worked out
according to

electricity tariff:

(a) Domestic; 1.5 Percent

(b) Commercial; 1.5 Percent

(c) Industrial undertakings; 1.0 Percent

(d) Tube wells for irrigation and 1.0 Percent
agricultural machinery; and 1.5 Percent

(e) Premises where the supply of energy
by a licensee is un-metered.

2. In case of energy not supplied by a_ Electricity duty
licensee to consumers of any of the _ per unit:

following categories: 55 5.5 Paisa

(a) Domestic 1.5 1.5 Paisa

(b) Industrial undertakings

EXPLANATION- I. "Electric tariff" means the
schedule of tariff made under section 31 (4) of the Regulation of

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Substitution of
Second Schedule to
Balochistan
Ordinance II 2000.

Generation, Transmission and Distribution of Electric Power
Act, 1997 (Act XL of 1997) and notified by the Federal
Government for a licensee.

EXPLANATION- IL. Supply charges and_ variable
charges are sale rate per Kilowatt hour as a single rate or part of
a two part tariff applicable to actual unit consumed by the
consumer.

EXPLANATION- II. Premises which are used wholly or
principally for manufacturing processes within the meaning of
section 2 of the Factories Act, 1934 (Act XXV of 1934) shall be
deemed to be used for an industrial undertaking."

5. In the Balochistan Tax on Land and Agricultural Income
Ordinance, 2000 (Ordinance II of 2000), for the Second
Schedule, the following shall be substituted, namely: —

"THE SECOND SCHEDULE

(See Section 6)

RATES OF AGRICULTURAL INCOME TAX

In the case of every owner, the agricultural income tax
shall be charged on the agricultural income, —

(a) where the net agricultural 0 % of the
income is up to Rs. 400,000/- taxable income ;

(b) where the net agricultural and

income exceeds Rs. 400,001/- 5 % of the
taxable income:

Provided that, —

(a) no agriculture income tax shall be payable by an
assessed where net agriculture Total income does
not exceed Rs. 400,000/- ; and

(b) the agriculture income liable to tax would be net of
cost as prescribed in rules. "