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No. 121 QUETTA TUESDAY SEPTEMBER 04, 2014,

BALOCHISTAN _ PROVINCIAL _ _ ASSEMBLY SECRETARIAT.

NOTIFICATION.

Dated Quetta 4th September 2014.

No.PAB/Legis: V (26)/2014. The Balochistan Prohibition of Private Money Lending Bill 2014, (Bill No.26 of 2014), having been passed by the Provincial Assembly of Balochistan on 28th August, 2014 and assented to by the Governor, Balochistan on 03rd

September, 2014 is hereby published as an Act of the Balochistan Provincial Assembly.

THE BALOCHISTAN PROHIBITION OF PRIVATE MONEY LENDING ACT,
2014 (ACT NO. XXV OF 2014).

(First published after having received the assent of the Governor Balochistan in the Balochistan Gazette (Extra-ordinary} dated 03rd September, 2014).

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Act

to prohibit the private money lending in the province of Balochistan.

Preamble Whereas it is expedient to enact the law to prohibit

private money lending in the Province of Balochistan;

It is hereby enacted as follows:-

Short title, extent 1. (1) This Act may be called the Balochistan
and commencement. p,ohibition of Private Money Lending Act, 2014,

(2) It shall extend to the whole of Balochistan
except Tribal Areas.

(3) It shall come into force at once.

Definitions 2s In this Act, unless there is anything repugnant in the

subject or context,-

(a) "Act" means the Balochistan Prohibition of
Private Money Lending Act, 2014;

(b) "Government" means the Government of
Balochistan;

(c) 'Private Money Lender" means a person who
lends money in cash or in kind on interest but
does not include any corporation incorporated
by the Federal or Provincial Government as a
bank or a finance corporation or a
cooperative society; and.

(d) "interest" means and includes the return to be

made over and above what was actually lent

whether the same is charged or sought to be recovered specifically by way of interest or

otherwise.

Prohibition of Private 3. No person, individually or collectively, shall engage

Money Lending

Punishment.

Abetment of
Offence

Offence non-bailable.

Cognizance of Offence.

himself in private money lending in the Province of

Balochistan.

4. (1) Any person who contravenes section 3 of this Act shall be punished with imprisonment for a term which may extend to ten years or with fine which may extend to

one million rupees or with both.

(2) Whoever, having been already convicted of an offence under sub-section (1) above is again convicted of an offence under this Act, shall on every subsequent conviction, be punished with imprisonment, which shall not be less than double punishment and fine given on the previous

conviction.

\$ Abetment of any offence under this Act or the rules

made there under shall be punishable as for the offence.

6. Any offence committed under this Act shall be

non-bailable and non-compoundable.

Th Any offence committed under section 3 shall be cognizable within the meaning of clause (f) of sub-section (1) of Section 4 of Code of Criminal Procedure 1898(Act V of 1898).

Rules.

Repeal.

Savings.

8. Government may make rules for carrying out the purposes of this Act.

9. The Balochistan Money-Lenders Ordinance 1960

(W.P. Ordinance XXIV of 1960) is hereby repealed.

10. Notwithstanding the repeal of the Balochistan Money-Lenders Ordinance 1960(W.P. Ordinance XXIV of

1960}, everything done, action taken, obligations and

liabilities incurred, persons appointed or authorized, jurisdictions or powers conferred, orders issued and rules or regulations made by or in relation to the Ordinance, shall be deemed to have been respectively done, taken, incurred, acquired, appointed, conferred, created, made or issued, until they are repealed, rescinded, withdrawn. cancelled, replaced or modified in accordance with the provisions of

this Act.

Secretary.

Balochistan Provincial Assembly