

AZAD GOVERNMENT OF THE STATE OF JAMMU AND KASHMIR
Law, Justice, Parliamentary Affairs and Human Rights Department

wee

“Muzaffarabad”

Dated: 27.04.2021

No. LD/Legis-Act/155-68/2021. The following Act, passed by the Azad Jammu and Kashmir Legislative Assembly on 1st day of April, 2021 and received the assent of the President on the 21st day of April, 2021, is hereby published for general information.

{Act VI of 2021}

An

Act

further to amend the Bank of Azad Jammu and Kashmir Act, 2005

Whereas, it is expedient further to amend the Bank of Azad Jammu and Kashmir Act, 2005 (Act VI of 2005), in the manner hereinafter appearing;

It is hereby enacted as follows:-

1. Short title, Extent and Commencement.- (1) This Act may be called

the Bank of Azad Jammu and Kashmir (Amendment) Act, 2021.

(2) It shall extend to the whole of Azad Jammu and Kashmir.

(3) It shall come into force at once.

2. Amendment of Section 11, Act VI of 2005.- In the Bank of Azad Jammu and Kashmir Act, 2005 (Act VI of 2005), in Section 11,

sub-section (1) shall be substituted as under:-

“(1) The Government shall appoint a person as President of the Bank of Azad Jammu and Kashmir who qualifies the Fit and Proper Test Criteria and other prescribed qualification by the State Bank of Pakistan for appointment

as the Chief Executive/ President.”

QT /Yy [Aorl

(Gulfray Ahmed Khar)

Section Officer (Legislation)