

THE AZAD GOVERNMENT OF THE STATE OF JAMMU &
KASHMIR, LAW AND PARLIAMENTARY AFFAIRS
SECRETARIAT

MUZAFFARABAD
the 14th May, 1972.

No. 1173/SL/72. The following Act of the Legislative Assembly of Azad Jammu and Kashmir received the assent of President on the 10th of May, 1972, and is hereby published for general information:-

THE AZAD JAMMU AND KASHMIR MINERAL AND
INDUSTRIAL DEVELOPMENT CORPORATION
(AMENDMENT) ACT, 1972

(ACT VIII OF 1972)

AN ACT to provide amendments in the Azad Jammu and Kashmir Minerals and Industrial Development Corporation Act, XVII 1971.

Whereas it is expedient to amend the Azad Jammu and Kashmir Mineral and Industrial Development Corporation Act, XVII 1971, for the matters ancillary thereto,

It is hereby enacted as follows:-

Short title and commencement:- (1) This Act may be called the Azad Jammu and Kashmir Mineral and Industrial Development Corporation (Amendment) Act, 1972.

(2) It shall come into force at once.

Addition of sub-section (3-A) to Section 5: In the Azad Jammu and Kashmir

Mineral and Industrial Development Corporation Act, 1971 (Act XVII of 1971)

hereinafter referred to as the said Act, in Section 5 after sub-section (3) the

following new Sub-section (3-A) shall be added, namely:-

"(3-A). (a) One of the Directors shall be nominated by the Government to be the Finance Director;

(b) In the event of difference of opinion between the Chairman Board and the Finance Director the later may be over ruled by the Chairman/Board but all such cases shall be reported by the Chairman in writing to the Government."

Addition of proviso to clause (f) of sub-section (2) of Section 10. In clause (f) sub-section (2) of Section 10 of the said Act, the following proviso may be added, namely:-

"Provided that in each case the cost of such studies, surveys, feasibility report does not exceed rupees one lac."

Modification of sub-section (4) of Section 10:- Sub-Section (4) of Section 10 of the said Act, may be modified as follows:-

"(4) The Corporation shall submit all individual schemes for sanction to the Government and proceed to give effect to any scheme as approved by the Government."

Addition of new Sub-Section (6) to Section 10: After Sub-Section (5) of section 10 of the said Act, the following new sub-section (6) shall be added,

namely: -

"(6) For the execution of development projects or the establishment industries, the Corporation may, and when the Government so directs, shall, sponsor limited companies independent of each other or subsidiary companies incorporated under the companies Act."

Insertion of Section 20-A after Section 20:- After Section 20 a new Section 20-A shall be inserted in the said Act:-

Indemnity Provisions:

"20-A. No suit, prosecution or other legal proceedings provisions shall lie against the Corporation, the Chairman, any Director, Officer, Servant, Expert or Consultant or the Corporation in respect of anything in good faith done or initiated to be done under this Act."

Insertion of a new Section 28-A after Section 28. After Section 28 a new Section 28-A, shall be inserted in the said Act, namely:-

Power of the Adviser to the Azad Government of the State of Azad Jammu and Kashmir:

"28-A. In appointing the Chairman under Section 5, in making rules under Section 27 and in issuing policy directives to the Corporation, Government shall act with the concurrence of the Government of Pakistan.