

THE AZAD JAMMU & KASHMIR AGRICULTURISTS RELIEF
(AMENDMENT) ACT, 1960

(ACT XV OF 1960)

Whereas it is expedient to amend the Jammu and Kashmir Agriculturists Relief Act, 1983 (Bikrimi) , it is hereby enacted as follows:-

1. (i) This Act may be called the Azad Jammu and Kashmir Agriculturists Relief Amendment Act, 1960 ;
(ii) It shall extend to the whole of the Azad Jammu and Kashmir Territory and shall come into force at once.
2. The following shall be added as Section 15-A, 15-B and 15-C, after Section 15 of the Jammu and Kashmir Agriculturists Relief Act, 1983 (Bikrimi) as Chapter III-8 with the heading 'Offences and penalties':-

Offences and penalties:-

"15-A. No person shall claim or receive interest in any form out of Court from another person who is an agriculturist as defined under this Act, in contravention of the rule; laid down in sub-section (2) of Section 9, over and above the amount admissible under that Section in respect of transactions relating to money as specified below :-

- (i) Any money lent or advanced or paid to an agriculturist by any person or paid by him for an agriculturist ; or
- (ii) Any money claimed from an agriculturist as the price of goods sold ; or
- (iii) Any money on account stated between him and the Agriculturist ; or
- (iv) Any written or unwritten engagement for the payment of money by an agriculturist.

Exception :- Nothing in this Section shall apply where the creditor is:-

(a) The Central or any Provincial Government of Pakistan or any department of that Government ; or

(b) The Government of Azad Jammu and Kashmir or any Department of the Government of Azad Jammu and Kashmir ; or

(c) the State Bank of Pakistan ; or

(d) Any company registered in Pakistan or in Azad Jammu and Kashmir under the Law relating to the registration of such companies ; or

(e) Any Co-operative Society registered under the law relating to the registration of such societies in Azad Jammu and Kashmir.

15-B. Whoever contravenes the provisions of Section 15-A, shall, on conviction, be punished with imprisonment which may extend to two years or with fine or with both.

15-C. (i) An offence under Section 15-B shall be triable by a Magistrate of the First Class.

(ii) It shall be cognizable, bailable and compoundable by the person, from whom such interest is claimed or received."