

AZAD GOVERNMENT OF THE STATE OF JAMMU AND KASHMIR

Law, Justice, Parliamentary Affairs and Human Rights Department  
KEEKREKER

“MUZAFFARABAD”

Dated: 05.07.2024

No. LD/Legis.-Act/70-85/2024. The following Act, passed by the Azad Jammu and Kashmir Legislative Assembly on 28<sup>th</sup> day of June, 2024 and received the assent of the President on the 34 day of July, 2024, is hereby published for general information.

[Act IV of 2024]

Act

to give effect to the amendments in tax laws of Azad Government of the

State of Jammu and Kashmir

WHEREAS, it is expedient to make provisions to give effect to the amendments made in the tax laws in Pakistan which stand adapted in Azad Government of the State of Jammu and Kashmir to consolidate and amend

certain Fiscal Laws for the purposes hereinafter appearing;

Now It is hereby enacted as follows:

1. Short title, Extent and Commencement.- (1) This Act may be called the

Azad Jammu and Kashmir Finance Act, 2024.

(2) It extends to the whole of Azad Jammu and Kashmir.

(3) It shall come into force on 1<sup>st</sup> day of July, 2024.

2. Adaptation of the Amendments in Income Tax Ordinance, 2001

(Ordinance XLIX of 2001).- In the Income Tax Ordinance, 2001 (XLIX of

2001), as adapted and enforced in Azad Jammu and Kashmir by virtue of the Income Tax (Adaptation, Enforcement and Validation) Act, 2002 (Act IV of 2002), except otherwise legislated by an Act of the Assembly, the amendments made in the Table of Paragraph 2, in Division 1, in Part 1, of

the First Schedule of said Ordinance regarding tax slabs of salaried person

in Pakistan, at any time on or after 24th day of June, 2023 and till the 30% June, 2024, shall also, as far as practicable, be deemed to have been so made, at the same time, in the said Ordinance, as enforced in the Azad

Jammu and Kashmir.

(Muhammad Ishfaq Ch.)  
Section Officer (Legislation)

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