

AZAD GOVERNMENT OF THE STATE OF JAMMU AND KASHMIR
LAW, JUSTICE, PARLIAMENTARY AFFAIRS AND HUMAN RIGHTS
DEPARTMENT MUZAFFARABAD

Dated: 22nd March, 2019

No. LD/Legis-Act/65-78/2019. The following Act of Assembly received the assent of the President on the 15th day of March 2019, is hereby published for general information.

(ACT V OF 2019)

An
Act
further to amend the Bank of Azad Jammu and Kashmir Act, 2005

WHEREAS it is expedient further to amend the Bank of Azad Jammu and Kashmir Act, 2005 (Act VI of 2005), in the manner hereinafter appearing;

It is hereby enacted as follows:-

1. Short title, Extent and Commencement.- (1) This Act may be called the Bank of Azad Jammu and Kashmir (Amendment) Act, 2019.

(2) It shall extend to the whole of Azad Jammu and Kashmir.

(3) It shall come into force at once.

2. Amendment of Section 4, Act VI of 2005.- In the Bank of Azad Jammu and Kashmir Act, 2005 (Act VI of 2005), in Section 4, in sub-section (1), for the words "two billion rupees divided into two hundred million", the words "ten billion rupees divided into one billion" shall be substituted.

Sd/-
(Ch. Muhammad Nawaz)
Section Officer (Legislation)