

AZAD GOVERNMENT OF THE STATE OF JAMMU AND KASHMIR,
LAW AND PARLIAMENTARY AFFAIRS DEPARTMENT
MUZAFFARBAD.

Dated the 25th March, 1986.

No. 478-82/LD/Leg (A)/86. The following Act of the Assembly received the assent of the President on 6th day of March 1986 is hereby published for general information.

(ACT XXV OF 1986)

AN

ACT

to provide adaptation and enforcement of the Establishment of the Federal Bank for Cooperatives and Regulation of Cooperative Banking Act, 1977.

WHEREAS it is necessary and expedient to adapt and to enforce the Establishment of the Federal bank for Cooperatives and regulation of Cooperative Banking Act, 1977 (Act. IX of 1977) of the Government of Pakistan:

It is hereby enacted as follows: -

1. Short title, Extent and Commencement. - (1) This Act may be called the Establishment of the Federal Bank for Cooperatives and Regulation of Cooperative Banking (Adaptation) Act 1986.

(2) It shall extend to the whole of Azad Jammu and Kashmir and apply to all State Subjects wherever they may be.

(3) It shall come into force at once.

2. The Establishment of the Federal Bank for Cooperatives and Regulation of Cooperative Banking Act, 1977 (Act IX of 1977) to apply to Azad Jammu and Kashmir.- (1) The Establishment of the Federal Bank for Cooperatives and Regulation of Cooperative Banking Act, 1977, of Pakistan, hereinafter referred to as the said Act and all rules notifications and order made thereunder and enforced immediately before the commencement of this Act shall, as far as practicable and with the necessary modifications, be enforce in Azad Jammu and Kashmir and shall apply to all State Subjects wherever they may be.

(2) Any Court, Tribunal or Authority required or empowered to enforce the said Act or memorandum or articles of a bank registered or deemed to have been registered thereunder, or any other law for the time being in force, shall construe the said Act, memorandum or articles of association or such other law with such adaptations as are necessary to bring the same into accord with the provisions of the said Act.

Pending cases.-All cases pending in Courts on the coming into force of this Act, shall be tried and decided according to the provisions of the law on the subject in force in Azad Jammu and Kashmir immediately before the coming into force of this Act.

Removal of difficulties.- If any difficulty or question arises in giving effect to the provisions of the said Act or in regard to the constructions to be place on any provisions thereof, the Azad Government of the State of Jammu and Kashmir may, from time to time, make such provisions as appear to it to be necessary for the purpose of removal of such difficulty.

Repeal.- The Establishment of Federal Bank for Cooperative and Regulations Cooperative Banking (Adaptation) Ordinance, 1985 (Ordinance CCLX of 1985) is hereby repealed.

Sd/-

(Syed Atta Mohy-ud-Din Qadri)
Deputy Secretary Law.