

THE KHYBER PAKHTUNKHWA YOUTH WELFARE ENDOWMENT FUND
ACT, 2019

(KHYBER PAKHTUNKHWA ACT NO. XXVI OF 2019)

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THE KHYBER PAKHTUNKHWA YOUTH WELFARE ENDOWMENT FUND

ACT, 2019

(KHYBER PAKHTUNKHWA ACT NO. XXVI OF 2019)

(First published after having received the assent of the Governor of the Khyber Pakhtunkhwa in the Gazette of the Khyber Pakhtunkhwa,

(Extraordinary), dated the 24th May, 2019).

AN
ACT

To provide for the establishment of Khyber Pakhtunkhwa Youth Welfare Endowment Fund for the welfare of youth in the Province of the Khyber Pakhtunkhwa.

WHEREAS, it is expedient to provide for the establishment of the Khyber Pakhtunkhwa Youth Welfare Endowment Fund to financially support and assist the youth in the Province of the Khyber Pakhtunkhwa for flourishing their new business ideas and to enable them to lead a prosperous life in the society and for matters connected therewith

and ancillary thereto;

It is hereby enacted as follows:

1. Short title and commencement.---(1) This Act may be called the Khyber Pakhtunkhwa Youth Welfare Endowment Fund Act, 2019.

(2) It shall extend to the whole of the Province of the Khyber Pakhtunkhwa.

(3) It shall come into force at once.

2. Definitions.---In this Act, unless the context otherwise requires,-

(a) "bank" means a financial institution, in whose custody and control the Fund under this Act is kept and invested;

(b) "Committee" means the Khyber Pakhtunkhwa Youth Welfare Endowment Fund Committee, constituted under section 6 of this Act;

(c) "Director" means the Director of the Youth Affairs, Khyber Pakhtunkhwa;

(d) "Fund" means the Khyber Pakhtunkhwa Youth Welfare Endowment Fund, established under section 3 of this Act;

(e) "Government" means the Government of the Khyber

(f)

Pakhtunkhwa;

"prescribed" means prescribed by rules;

(g) "rules" mean the rules made under this Act; and

(h) "youth" means a person between the age of fifteen (15) to twenty-nine (29) years.

3. Establishment of the Fund.---(1) Soon after the commencement of this Act, Government shall establish a Fund to be known as the Khyber Pakhtunkhwa Youth Welfare Endowment Fund.

(2) The Fund shall be established with an initial capital of rupees one hundred (100) million and may, from time to time, be credited with-

(a) Government grants;

(b) grants from philanthropists, non-governmental organizations and any other organization, working for the welfare of the youth; and

(c) income from any other legal source.

(3) The profit accrued on the Fund shall be utilized for the purposes, as provided in section 5 of this Act.

4. Control and management of the Fund.---The Fund shall be under the administrative control of the Committee and shall be kept in such bank and invested in such a manner as may be determined by the Committee.

5. Purpose of the Fund.---The Fund shall be utilized for -

(a) Small grants for capacity building of newly established youth organizations;

(b) Sponsorship for individual youth, attending some national and international youth conferences;

(c) cash prizes to youth, who has attained excellence in any field; and

(d) any other youth activities to be organized by the Directorate of Youth Affairs.

6. Constitution of Committee.---(1) There shall be a Committee, to be known as the Khyber Pakhtunkhwa Youth Welfare Endowment Fund Committee, for carrying out the purposes of this Act.

(2) The Committee shall consist of-

(a) Secretary to Government, Sports, Chairperson Culture, Tourism, Youth Affairs, Archaeology and Museums Department;

(b) a representative of Finance Department, Member not below the rank of Deputy Secretary; and

(c) Director, Youth Affairs, | Khyber Member-cum
Pakhtunkhwa. Secretary

(3) The Committee may nominate any person as co-opted member and such member shall have no right of casting vote.

7. Meeting of the Committee.---(1) The Chairman may convene meetings of the Committee on quarterly basis at time and place as he may deem necessary which is convenient for the transaction of its business.

(2) The Chairman shall preside over the meetings of the Committee.

(3) The decisions of the Committee shall be taken by majority of its members present.

(4) Preparation of agenda and minutes of the meeting shall be the responsibility of the Director, being member-cum-secretary of the Committee.

(5) The Committee shall evolve its own procedure for the conduct of its business under this Act.

(6) No remuneration shall be admissible to the Chairperson or any member of the Committee for performance of his duties under this Act.

8. Audit and accounts.---(1) The bank shall be responsible to maintain the accounts of the Fund in such form and in such manner as may be prescribed.

(2) No amount from the Fund shall be withdrawn, unless it is approved by the Committee. Withdrawal of amount shall be permissible only under the signature of Director, in his capacity as member-cum-secretary of the Committee.

(3) Accounts of the Fund shall be audited once in a year by the Auditor General of Pakistan in such a manner as may be prescribed.

9. Power to make rules.---Government may make rules for carrying out the purposes of this Act-