

EXTRAORDINARY
PUBLISHED BY AUTHORITY

eee

ISLAMABAD, FRIDAY, FEBRUARY 8, 1974

PART I

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY SECRETARIAT

Islamabad, the 8th February, 1974

The following Act of Parliament received the assent of the President on the 6th February, 1974, and is hereby published for general information :—

ACT No. VI oF 1974

An Act to amend the Foreign "Exchange (Prevention of Payments) Act, 1972

WHEREAS it is expedient to amend the Foreign Exchange (Prevention of Payments) Act, 1972 (XXII of 1972), for the purpose hereinafter appearing ;

It is hereby enacted as follows :—

1. Short title and commencement.—(1) This Act may be called the Foreign Exchange (Prevention of Payments) (Amendment) Act, 1974.

(2) It shall come into force at once and shall be deemed to have taken effect on the roth day of March, 1972.

2. Amendment of section 1, Act XXII of 1972.—in the Foreign Exchange (Prevention of Payments) Act, 1972 (XXII of 1972), hereinafter referred to as the said Act, in section 1, for subsection (3) the following shall. be substituted, namely :—

"(3) It shall come into force at once and shall be deemed | to have taken effect on the roth day of March, 1972." " :

(47)

Price : Ps. 6

(3331 Ex. Gaz.)

3. Insertion of new section 6-A, Act XXII of 1972.—In the said Act, after section 6, the following new section shall be inserted, namely :—

* 6:A. Validation—All directions or instructions issued by the State Bank of Pakistan from the date of the commencement of this Act till the 15th day of September, 1972, to any person or authorised dealer in foreign exchange as specified in clauses (a) and (b) of sub-section (1) of section 2 of the said Act to withhold payment to any person of any amount repatriated under the Foreign Exchange (Repatriation) Regulation, 1972, and of any amount payable in respect of such repatriation, shall be deemed to have been validly issued under this

ct.

4, Repeal.—The Foreign Exchange (Prevention of Payments) Ordinance, 1973 (XXII of 1973), is hereby repealed.

ASLAM ABDULLAH KHAN,
Secretary

eT a a
CORRIGENDA

(tm the Gazette of Pakistan, Extraordinary (Part I), dated the 13th August, 1973, containing Act No. LVII of 1973 (Page 569 to 575)!

Page 570 : Clause + in the third line—delete comma occurring after the word 'notice

» " -: Clause 4(@), in the third line—for 'month' read "months".

Page 570 : Clause 5, in sub-clause (3), for the words 'two years', occurring in the first and second lines, the words 'three months' be substituted.

. sal use . the words 'or is qualified to be',

re sm: Gomes icin ae iat"

* TM : Chatse 10; in the heading, for the word 'Fisations' read 'Fixation'.

Page 573 : Gaus i, Pate sub-clause (3), in the fifth line, ad? commu after

Page 575 : Cause 2, ta subclause (), im the fourth line add comma after the word 'Commission'.

» " : Clause 24, in sub clause (2), in the third line add comma after the word 'notification'.