

EXTRAORDINARY  
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PART L

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY OF PAKISTAN  
Islamabad, the 3rd February, 1973

The following Acts of the National Assembly received the assent of the President on the 1st February, 1973, and is hereby published for general information :—

ACT No. VII oF 1973

An Act further to amend the Equity Participation Fund Ordinance, 1970

Whereas it is expedient further to amend the Equity Participation Fund Ordinance, 1970 (I of 1970), for the purposes hereinafter appearing ;

It is hereby enacted as follows :—

1. Short title and commencement.—(1) This Act may be called the Equity Participation Fund (Amendment) Act, 1973.  
(2) It shall come into force at once.
2. General amendments, Ordinance I of 1970.—in the Equity Participation Fund Ordinance, 1970 (7 of 1970) hereinafter referred to as the said Ordinance, for the words “\* Central Government ” wherever occurring the words “ Federal Government ” shall be substituted.
3. Amendment of preamble, Ordinance J of 1970.—In the said Ordinance, in the preamble, for the words \*\* in East Pakistan and less developed areas of West Pakistan the words “ the less developed areas of Pakistan ” shall be substituted.

(17)

Price: Ps. 19  
(2884 Ex. Gaz.]

Act were one of the offences referred to in sub-section (1) of section 337 of the Code. ”.

9. Amendment of section 24, Act VII of 1947.—In the said Act, in section 24, after sub-section (2), the following new sub-sections shall be added, namely :— .

“(3) Where the person accused of having made any payment in contravention of clause (c) of sub-section (1) of section 5 is proved to have received from any person outside Pakistan a message which raises a reasonable suspicion that it relates to certain payment to be made, the Tribunal may in the absence of proof to the contrary by the accused person presume that he had made such payment in pursuance of such message.

(4) If, after the issue of a notification under clause (a) of section 9, any person is found to be in possession of, or to have under his control, any foreign exchange specified in the notification, in circumstances which tend to raise a reasonable suspicion that he has contravened the notification, he shall be presumed to have contravened the notification unless he can, by proving the time when and the manner in which the foreign exchange came into his possession or under his

control, show that he had not in fact contravened the notification. ”.

10. General.—In the said Act, for the words “Central Government ” wherever occurring the words “ Federal Government” shall be substituted.

ACT No. IX oF 1973

An Act further to amend the House Building Finance Corporation Act, 1952

WHEREAS it is expedient further to amend the House Building Finance Corporation Act, 1952 (XVII of 1952), for the purposes hereinafter appearing ;

It is hereby enacted as follows :—

1. Short title and commencement.—(1) This Act may be called the House Building Finance Corporation (Amendment) Act, 1973. -

(2) It shall come into force at once.

2. Amendment of section 2, Act XVII of 1952.—In the House Building Finance Corporation Act, 1952 (XVII of 1952) hereinafter referred to as the said Act, in section 2, in clause (c), after the word “construction”, the words “ or purchase ” shall be inserted.

3. Amendment of section 9, Act XVIII of 1952.—In the said Act, in section 9, in clause (a), for the words and comma “two each from East Pakistan and West Pakistan. and one of each such two shall be 2 non-official ” the words “one from each Province on the recommendation of the Provincial Government” shall be substituted.

4. Amendment of section 10, Act XVIII of 1952.—In the said Act, in

section 10, in sub-section (1), the words "but not for a period exceeding two years" shall be omitted.

5. Amendment of section 21, Act XVII of 1952——In the said Act, in section 21, in sub-section (1), in the proviso, for the words " five times" the words "fifteen times the " shall be substituted.

6. Amendment of section a 22, Act XVIEE of 1952.—In the said Act, in section 22, for the word “deposits” the words “term deposits shall be substituted.

7. Amendment of section 23, Act XVIII of 1952.—In the said Act, in section 23, for the words “houses and where necessary also” the words “or purchasing houses or” shall be substituted.

8. Amendment of section 24, Act XVHIE of 1952.—In the said Act, in section 24,—

(a) in sub-section (1), after the words “constructed thereon”, occurring for the first time, the words “or of the house for the purchase of which the loan is made” shall be inserted ;

(b) in sub-section (7), for the figure “20” the figure “25” shall be substituted ; and

(c) for sub-section (11) the following shall be substituted, namely :—  
“(1b) Loans may be given to co-operative societies and such other

authorities or housing corporations and subject to such terms as may be approved by the Federal Government.”.

9. Amendment of section 25, Act XVIII of 1952.—In the said Act, in section 25,—

(a) after the words \* ‘Co-operative Society” occurring for the first time, the words “ or any local authority or a housing corporation approved by Government” shall be inserted ;

(b) after the words ‘Co-operative Society”, occurring for the second time, the words “or any local authority or a housing corporation as aforesaid” shall be inserted ; and

(c) for the figure “15” the figure “20” shall be substituted.

10. Amendment of section 25A, Act XVIII of 1952.—In the said Act, in section 25A, after the word “ application ”, the comma and word “, insurance ” shall be inserted.

11. Insertion of section 26A, Act XVIII of 1952.—In the said Act, after section 26, the following new section shall be inserted, namely :—

“26A. Certificate under Ordinance IV of 1947 not required.-The certificate referred to in section 3 of the Transfer of Property (Pakistan) Ordinance, 1947 (IV of 1947), shall not be required in the case of the registration of a deed relating to the mortgage of any property to the Corporation or to the reconveyance of such property.”.

12. Amendment of section 30, Act XVIIIE of 1952.—In the said Act, in section 30, in sub-section (1), in clause (a), for the word “sale” the words and commas “delivery to the Corporation of the vacant possession, or for the sale,”

shall be substituted.

13. General.—In the said Act, for the words “Central Government”, wherever occurring, the words “ Federal Government” shall be substituted.

ASLAM ABDULLAH KHAN,  
Secretary.

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