

ISLAMABAD, SATURDAY, JANUARY 25, 1975

PART I

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY SECRETARIAT

Islamabad, the 25th January, 1975

The following Acis of Parliament received the assent of the President on the 25th January, 1975, and are hereby published for general information :—

Acr_No. X OF 1975

An Act to amend The Hydrogenated Vegetable Oil Industry (Control and Development) Act, 1973

WHuHeRrEAS it is expedient to amend the Hydrogenated Vegetable Oil Industry (Control and Development) Act, 1973 (LXV of 1973), for the purposes hereinafter appearing ;

It is hereby enacted as follows :—

1. Short title and commencement—(1) This Act may be called the Hydrogenated Vegetable Oil Industry (Control and Development) (Amendment) Act, 1975,

(2) It shall come into force at once.

2. Amendment of section 3, Act LXV of 1973.—In the Hydrogenated Vegetable Oil Industry (Control and Development) Act, 1973 (LXV of 1973), hereinafter referred to as the said Act, in section 3, the following Explanation shall be added at the end and shall be deemed always to have been so added, namely :—

“Explanation.—In this section and section 5, “foreign investor” means

a person, other than a citizen of Pakistan, who has made investment

in Pakistan and to whom—

(a) the Federal Government has given an assurance that he will have the right to repatriate from Pakistan the amount of his investment or the income arising therefrom or both such amount and such income ; or

(3) ;

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(b) the Federal Government has not given such assurance, but whom it has assured that, in the event of compulsory acquisition of the shares held in an establishment by the shareholders, he will not be treated less favourably than an investor to whom such assurance had been given."

3. Amendment of section 14, Act LXV of 1973.—In the said Act, in section 14, the words "within a period of ninety days" shall be omitted.

4. Amendmeat of the Schedule, Act LXV of 1973.—"n the said Act, in the_

Schedule,—

' (a) for paragraph 3 the following shall be substituted, namely :—

"3. The compensation payable in accordance with the principles indicated above shali be paid by the Federa) Government in cash or in the form of Government Bonds redeemable at any time at the option of the Federal Government within a period of fifteen years and carrying, with effect from the date of acquisition, a rate of interest one per cent above the baak rate as notified by the State Bank of Pakistan from time to time. The Bonds shall be negotiable and shall also be eligible as security for advances." ;
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(b) in paragraph | 4, in clause (a), after the words, brackets and letter "clause (c) of", the words, brackets and figcre "sub-rule (2) of" shall be inserted.

. ° 5, Repeal.—The Hydrogenated Vegetable Oil Industry (Control and Development) (Amendment) Ordinance, 1974 (XVII of 1974), is hereby repealed,

Acr_No. XI oF 1975

An Act further to amend certain laws relating to the welfare of workers

"WiteREAS it is expedient further to amend certain laws relating to the welfare .. of workers ;

Tt is hereby enacted as follows :—

~~. L.Short- fitle, extent and commencement.—(i) This Act may be called the Labour Laws (Amendment) Act, 1975.

@) It extends to the whole of Pakistan.

--(3) It shall Come into force at once.

2. Amendment of certain Jaws.—The laws specified in the Schedule shall be. amended in the manner specified in the fourth column thereof.

3. Repeal.—The Labour Laws (Amendment) Ordinance, 1974 (XII of 1974), is hereby repealed.

