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REGISTERED No. 1.7

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ISLAMABAD, SATURDAY, MARCH 5, 2022

PART I

Acts, Ordinances, President's Orders and Regulations

SENATE-SECRETARIAT

Islamabad, the 3rd March, 2022

No. F. 9(2)/2022-Legis.—The following Act of Majlis-e-Shoora

(Parliament) received the assent of the President on 28th February, 2022 and is

hereby published for general information:—

ACT No. VII OF 2022 ;

An Act further to amend the Oil and Gas Regulatory Authority Ordinance, 2002

WHEREAS, it is expedient further to amend the Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002), for the purposes hereinafter appearing;

It is hereby enacted as follows:—

1. Short title and commencement.—(1) This Act shall be called the Oil and Gas Regulatory Authority (Amendment) Act, 2022.

(77)

Price: Rs. 5.00

[7410(2022)/Ex. Gaz.].

(2)

2.

THE GAZETTE OF PAKISTAN, EXTRA., MARCH 5, 2022 (PART I

It shall come into force at once

Amendment of section 8, Ordinance XVII of 2002.—In the Oil

and Gas Regularity Authority Ordinance, 2002 (XVII of 2002), in section 8—

@),

(b)

~ “substituted and thereafter the following. proviso: ‘sh

in_sub-section. (3), for full stop at the. end, a colon shall be

namely:—

“Provided that the Federal Government shall ensure that the sale
Prices so advised ‘are not ‘léss’ than the revenue requirement
determined by the Authority.”, and

for sub-sections (4) and (5), the following shall be substituted,
namely:— :

“(4) If the Federal Government fails to advise the Authority within
the time specified in sub-section (3), the category wise
Prescribed prices so determined by the Authority under sub-
sections (1) and (2), as the case may be, shall be notified by
the Authority as the category wise sale prices,

(5) Each licensee for natural gas shall pay to the Federal

Surcharge) Ordinance, 1967 (F of 1967) and the rules made
thereunder. Any amount paid by a licensee urider this sub-
section shall be an expenditure for which allowance shall be
made in computing profits or gains under. the Income Tax
Ordinance, 2001 (XLIX of 2001) for the purposes of this sub-
section.”

MOHAMMAD QASIM SAMAD KHAN,
Secretary,

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