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PART I

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY SECRETARIAT

Islamabad, the 12th August, 2023

No. F. 22(45)/2023-Legis.— The following Act of Majlis-e-Shoora
(Parliament) received the assent of the President on the 11th August, 2023, is
hereby published for general information:—

AcT No. LVII OF 2023

AN

ACT

to amend the Pakistan international Airline Corporation (Conversion)
Act, 2016

WHEREAS it is expedient to amend the Pakistan international Airline
Corporation (Conversion) Act, 2016 (XV of 2016) in the manner and for the
purposes hereinafter appearing;

It is hereby enacted as follows.—

(747)

Price : Rs. 5.00

[1604(2023)/Ex. Gaz.]

1. Short title and commencement.— (1!) This Act shall be called the Pakistan International Airline Corporation (Conversion) (Amendment) Bill, 2023.

(2) It shall come faith force at once.

2. Amendment of section 2, Act XV of 2016.— In the Pakistan “International Airline Corporation (Conversion) Act, 2016 (XXV of 2016), hereafter called the said Act, in section 2, for clause (p), the following shall be substituted, namely:-

“(p) “validity period” means the period starting on the commencing date and ending on the 30th day of June, 2025 or on such date as the Federal Government may, by notification in the official Gazette, appoint;”.

3. Amendment of section 4, Act XV of 2016.— In the said Act, in section 4,—

(a) for sub-section (4), the following shall be substituted, namely:-

“(4) Representation on the Board of Directors and all other rights and privileges of shareholders of the company, or any of its subsidiary companies, shall be proportionate to shareholding”;

Explanation to sub-section (4) omitted: and

(b) for sub-section (6), the following shall be substituted, namely:—

“(6) Notwithstanding anything contained in the Public Procurement Regulatory Authority Ordinance, 2002 (XXII of 2002) and the rules and regulations made thereunder, th procurement rent and lease of aircraft and parts thereof an such other items as the Federal Government may from time t time specify through a notification in the official Gazette b the Company shall be made through one or more committees in the manner prescribed by the rules.”

TAHIR HUSSAIN,
Secretary.

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