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PART I

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY SECRETARIAT

Islamabad, the 8th January, 1976

The following Acts of Parliament received the assent of the President on the 3rd January, 1976, and are hereby published for general information :—

ACT No. 1 of 1976

An Act further to amend the Pakistan International Airlines Corporation Act, 1956

WHEREAS it is expedient further to amend the Pakistan International Air-

lines Corporation Act, 1956 (XIX of 1956), for the purposes hereinafter appearing ;

It is hereby enacted as follows :—

1. Short title and commencement.—(1) This Act may be called “the Pakistan International Airlines Corporation (Amendment) Act, 1975.”

(2) It shall come into force at once.

2. Amendment of section 2, Act XIX of 1956.—In the Pakistan International Airlines Corporation Act, 1956 (XIX of 1956), hereinafter referred to as the said Act, in section 2, after clause (a), the following new clause shall be inserted, namely :—

“(aa) ‘Chairman’ means the Chairman of the Board ;: ”.

3. Substitution of section 6, Act XIX of 1956.—In the said Act, for section 6 the following shall be substituted. namely :—

“6. Board of Directors—(1) The Board of Directors shall consist of the following ten Directors, namely :—

(a) The Chairman ;

(b) seven Directors to be nominated by the Federal Government ; and

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2. THE GAZETTE OF PAKISTAN, EXTRA.. JAN. 8, 1976. [Part |

(c) two Directors to be elected by the shareholders other than the Federal Government.

(2) Every Director, other than the Chairman, shall—

(a) perform such special duties as the Board may, by regulations, assign to him ; and

{b) receive such remuneration, fees or allowances, and enjoy such privileges, as the Federal Government may determine ”.

4. Amendment of section 7, Act XIX of 1956.—In the said Act, in section 7, in sub-section (1), the words “ other than the Managing Director” shall be omitted.

5. Substitution of section 8, Act XIX of 1956.—In the said Act, for section 8 the following shall be substituted, namely :—

“8. Chairman.—{(1) The Federal Government shall appoint a Chairman of the Board, who shall be the chief executive of the Corporation.

(2) The Chairman shall, unless removed earlier, hold office for a period of three years on such terms and conditions as the Federal Government may determine; and shall, subject as aforesaid, be eligible for re-appointment.

(3) The Chairman shall exercise such powers and perform such functions as may be assigned to him by the Board or as the Federal Government may, from time to time, determine.

(4) The Chairman shall receive such remuneration, fees or allowances, and enjoy such privileges, as the Federal Government may determine.

8A. Managing Director—(1) There shall be a Managing Director of the Corporation, who shall be appointed by the Federal Government after consultation with the Chairman.

(2) The Managing Director shall hold office for such period, and be subject to such terms and conditions of service, as the Federal Government may determine after consultation with the Chairman.

(3) The Managing Director shall exercise such powers and perform such functions as may be prescribed by the Board and as the Chairman may assign to him from time to time.”.

6. Amendment of section 9, Act XIX of 1956.—In the said Act, in section 9, in sub-section (2), for the words “ Managing Director” the word “Chairman” shall be substituted.

7. Repeal.—The Pakistan International Airlines Corporation (Amendment) Ordinance, 1975 (xT of 1975), is hereby repealed.

