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REGISTERED No.

The Gazette

EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, THURSDAY, APRIL 16, 1992'

PART I
Acts, Ordinances, President's Orders and Regulations
SENATE SECRETARIAT
Islamabad, the 16th April, 1992

The following Act of Majlis-e-Shoora (Parliament) received the assent of the President on the 13th April, 1992, and is hereby published for general information :—

Act No. V of 1992
An Act further to amend the Transfer of Managed Establishments Order, 1978

WHEREAS it is expedient further to amend the Transfer of Managed Establishments Order, 1978 for the purpose hereinafter appearing ;

It is hereby enacted as follows ;—

1, Short title and commencement.—(1) This Act may be called the Transfer of Managed Establishments (Amendment) Act, 1992_

(2) It shall come into force at once.

(37)
Price: Rs. 0030

[2824 Ex. Gaz.]

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2, Amendment of Article 4, P.O. No. 12 of 1978.—In the Transfer of Managed Establishments Order, 1978 (P.O. No. 12 of 1978), in Article 4,—

(i) in clause (2), for the full stop at the end a colon shall be substituted and—

\ thereafter the following proviso shall be added; namely :—

“Provided that it shall not be necessary to make such an offer to the .

persons specified in the Schedule in case the highest bid has been made by the employees of the managed establishment.”; and

(ii) in clause (3), after the brackets and figure “(2)”, the words “within a specified time” shall be inserted.

AZIZ. AHMED QURESHI,

Secretary,

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PUBLISHED BY THE MANAGER OF PUBLICATIONS, KARACHI.

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