

SIND ACT NO. III OF 1995

THE SINDH FINANCE ACT, 1995.

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SIND ACT NO. III OF 1995

THE SINDH FINANCE ACT, 1995.

An Act to rationalize, levy and enhance certain taxes and duties in the Province of Sindh.

WHEREAS it is expedient to rationalize, levy and enhance certain taxes and duties in the Province of Sindh;

It is hereby enacted as follows:—

1. (1) This Act may be called the Sindh Finance

Act, 1995.

(2) — It shall come into force on and from 1st day of July, 1995.

2. In this Act, unless there is anything repugnant in

the subject or context—

(a) "Government" means the Government of Sindh;

(b) "prescribed" means- prescribed by rules;

(c) "rules" means rules made under this Act.

3. In the Stamp Act, 1899, in its application in the Province of Sindh, in Schedule-I,

(a) after Article 6, the following new Article shall be inserted—

[16th August, 1995]

Preamble.

Short title and commencement.

Definitions.

Amendment of Act II of 1899.

"6-A.— ALLOTMENT ORDER in respect of plots and flats

issued by a developer or builder—

(i) in the case of plots of 400 Two percent of the cost of the

sq. yds. and above. plot.

(ii) in the case of flats having One percent of the cost of the

covered area exceeding flat.

1500 sq. ft.

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Explanation: — The expressions “developer” and “builder” shall have the same meanings as are assigned to them in the Sindh Buildings Control Ordinance, 1979.

(a)
(i)

(ii)
(b)

(6) — in Article 14, in column 2, for the words “One hundred rupees” the words “Ten rupees for every one lac rupees or part thereof of the value at the Bill subject to a minimum of one hundred rupees” shall be substituted;

(c) — in Article 20, in column 2, for the words “Ten rupees”, the words “One hundred rupees for every one lac rupees or part thereof of the value of the charter party” shall be substituted;

(d) after Article 20, the following new Article shall be inserted:-

“21.— Cheque, Pay Order or Bank Draft-Fifty paisa”.

(e) — in Article 37, against entry in clause (c), in column 2, for the words “Fifty' rupees”, the words “One hundred rupees” shall be substituted:

(f) for Article 63-A, the following shall be substituted :—

“63—A.— Transfer of an allotment order of plot before lease— in the case of residential plots—

exceeding 200 sq. yds. but Four rupees per sq. yd.
not exceeding 240 sq. yds.

exceeding 240 sq. yds, but Five rupees per sq. yd.
not exceeding 400 sq. yds.

exceeding 400 sq. yds. Ten rupees per sq. yd.
in the case of commercial Twenty five rupees per sq. yd.
plots,

In the Sindh Urban Immovable Property Tax Act, Amendment of 1958, after section 7-B, the following new section shall West Pakistan Act be inserted: — V of 1958.

“7-C. There shall be levied and collected an

Pa additional surcharge on the tax at

Surcharoe the rate of twenty five percent of
such tax:

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Provided that the additional surcharge shall not be levied on a building on a plot of less than six hundred square yards and a flat having covered area below the two thousand square feet used exclusively for residential purposes.”.

5. In the Sindh Motor Vehicles Taxation Act, 1958, in the Schedule, in entries at serial No.6(i) and (ii), for the figures “100” and “200”, the figure “200” and “300” shall be substituted respectively.

6. In the Sindh Finance Act, 1964.

Amendment of
West Pakistan Act
XXXII of 1958.

Amendment of
West Pakistan Act
XXXIV of 1964.

in the Fifth Schedule, for serial No.2 and entries thereunder, the following shall be substituted: —

Domestic
Office or commercial
industrial undertakings.

Tube wells and Irrigation
and Agricultural machinery.

(i)

“Explanation: —

one paisa per unit of energy
one paisa per unit of energy
one and a half paisa per unit
of energy

One paisa per unit of energy.”

in the Seventh Schedule, in serial No.2, after its entries, the following Explanation .shall be added:—

The paid up share capital in the case of Foreign

Banks shall be the minimum paid up capital as determined by the State Bank of Pakistan.”.

7. In the Sindh Finance Act, 1977, in section 8—

(i)

“(1)

(a)

for sub-section (1), the following shall be

substituted: —

Amendment of
Sindh Act VII of
1977.

There shall be levied a tax on hotels to be called the hotel tax on advalorem basis at the rate of seven and half percent of room rent per lodging unit per day as specified below:—

in the case of a_ hotel
charging one hundred
rupees or above but not
exceeding four hundred

rupees.

on sixty percent of the total
number of lodging units.

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(6b) in the case of a_ hotel onseventy percent of the total charging above four number of lodging units.
hundred rupees but not exceeding seven hundred rupees;

(c) in the case of a_ hotel on eighty percent of the total charging above seven number of lodging units.
hundred rupees but not exceeding one thousand rupees.

(d) in the case of a _ hotel on eight five percent of the charging exceeding one _ total number of lodging units.
thousand rupees.

(ii) in sub-section (4), in the Explanation, after clause (b), the following new clause shall be inserted:—

“(c) "room rent" includes the charges for air-condition, eatables including complimentary breakfast, services or other facilities normally provided to a customer occupying the lodging unit.”.

8. In the Sindh Finance Act, 1994, in section 8, for Amendment of the words “eighty percent”, the words “seventy-five Sindh Act No.xXIII percent” shall be substituted. of 1994.

9. There shall be levied and collected in such Taxon

manner as may be prescribed a tax on all ceremonial ceremonial parties or gatherings including marriage parties, Parties, functions, birthday celebrations, annual and periodical meetings, etc. get-together and receptions arranged in a marriage

hall, lawn, community centre or hall, club, gymkhana

or hotel at the rate of two hundred and fifty rupees per

party or function from the person referred to in section

7 of the Sindh Finance Act, 1994.

10. Government may make rules for carrying into Rules. effect the purpose of this Act and such rules may among other matters, prescribe the procedure for the assessment collection and payment of and exemption

from the taxes and cesses levied under this Act.