

SINDH ACT NO. III OF 2003.
THE SINDH FINANCE ACT, 2003.

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SINDH ACT NO. III OF 2003.
THE SINDH FINANCE ACT, 2003.

An Act to rationalize and provide relief in certain taxes and duties in the province of Sindh and to amend certain laws.

WHEREAS it is expedient to rationalize and provide relief in certain taxes and duties in the Province of Sindh and to amend certain laws;

It is hereby enacted as follows:-

(1) This Act may be called the Sindh Finance Act 2003.

(2) It shall come into force on and from 1st day of July, 2003.

In the Stamp "Act, 1899, in its application to the Province of Sindh, in Schedule I-

1) in Article I, in column 2, for the figure "5" the figure "3" shall be substituted;

ii) in Article 20, in clause (a), in column-2, for the figure "5", the figure "3" shall be substituted;

iii) in Article 20, in clause (b), in column 2, for the words "one-fourth of the duty determined under clause(a) above", the words "one-tenth of the duty leviable on conveyance (No.16) determined in accordance with the valuation table" shall be substituted;

iv) — in Article 25, in column 2, for the figure "4.5", the figure "1" shall be substituted;

v) in Article 29, in column 2, for the figure "2" the figure "1" shall be substituted.

In the Sindh Urban Immovable Property Tax Act, 1958, in section 4-

a) in clause (c)-

i) for sub-clause (ii), the following shall be substituted:-

"i) Building used for residential purpose built on a plot of not more than one hundred twenty square yards;"

ii) In sub-clause (iii), for the words "three hundred and fifty square feet", the words "six hundred square feet" shall be substituted;

b) In clause (g), the following shall be substituted:-

"(g) buildings and lands, annual value of which does not exceed twenty four thousand rupees, owned by widows, minor orphans, permanently disabled persons and

retired employees of the Federal and Provincial Government;”.

[July 8, 2003]

Preamble.

Short title and
commencement.

Amendment in Act
II of 1899.

Amendment of
W.P. Act V_ of
1958.

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In the Sindh Assembly Members (Salaries and Allowances) Act,
1974-

1) in section 3, for the words “four thousand and five
hundred”, the words “Ten thousand” shall be substituted;

li) in section 3-A, for the words “two thousand”, the words
“three thousand” shall be substituted;

in section 4, for the words “four hundred”, the words “five
hundred fifty” and for the words “two hundred and fifty”,
the words “four hundred” shall be substituted;

iii)

iv) in section 4-B, for the words “one thousand”, the words
“one thousand and five hundred” shall be substituted;

v) in section 6, for the words “four thousand”, the words “five
thousand” shall be substituted.

In the Sindh Finance Act, 1977, in section 8, for sub-section (1),
the following shall be substituted:

“(1) There shall be levied a tax on hotels to be called the hotel tax
on advalorem basis at the rate of seven and half percent of room
rent per lodging unit per day at a flat rate of twenty five percent
of the total number of lodging units, for the hotels charging one
hundred rupees or above.”

In the Sindh Finance Act, 1994, in section 9, in sub-section (!) the
full stop at the end shall be replaced by a colon thereafter the
following proviso shall be added:-

“Provided that cess on gold shall be charged at the rate of 0.125%
of the value of gold”.

In the Sindh Land Tax and Agriculture Income Tax Ordinance
2000, in the First Schedule under the heading “Exemption” for the
words “twelve” AND “twenty four” the words “sixteen” and “thirty
two” shall respectively be substituted.

Amendment of
Sindh Act XXVI of
1974.

Amendment of
section 8 of Sindh
Act VII of 1977.

Amendment of
Section 9 of the

Sindh Act. XIII of
1994,

Amendment in
First Schedule to
Ordinance XII of
2000.