

SINDH ACT NO. II OF 2008
THE SINDH FINANCE ACT, 2008.

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[28 July, 2008]

An Act to rationalize certain duties and cess in the Province of Sindh and to amend relevant laws.

WHEREAS it is expedient to rationalize certain duties and cess in the Preamble. province of Sindh and to amend relevant laws, in the manner hereinafter appearing;

It is hereby enacted as follows:-

(1) | This Act may be called the Sindh Finance Act, 2008. Short title and commencement.

(2) It shall come into force on and from 1* day of July, 2008.

In the Stamp Act, 1899, in its application to the Province of Sindh, in Amendment of SCHEDULE, in Article 31, in clause (a) for the entries in column 2, the Act II of 1899. following entries shall be omitted.

"i. 1.5 percent of the face value of shares subject to a minimum of one rupee on physical and on withdrawal from the central

Depository Company

ii. 0.10% of the face value of shares deposited to the Central Depository Company."

In the Sindh Finance Act, 1994- Amendment of

i. In section 9, in sub-section (1) for the proviso, the following shall be Sindh Act XIII substituted:- of 1994,

"provided that cess on gold shall be charged at the rate of 0.125% of the total value assessed by the Custom Authorities."; and

ii. After section 10, for the existing Schedule, the following shall be substituted :-

Schedule

(See section 9)

Net weight of goods Rate of cess alongwith distance

Upto 1250 kilograms. 0.80% of total value of goods as assessed by the Custom Authorities plus one paisa per kilometre.

Exceeding 1250 kilograms but not 0.81% of total value of goods as exceeding 2030 kilograms. assessed by the Custom Authorities plus one paisa per kilometre.

Exceeding 1250 kilograms but not 0.82% of total value of goods as exceeding 4060 kilograms. assessed by the Custom Authorities plus one paisa per kilometre.

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Exceeding 4060 kilograms but not 0.83% of total value of goods as exceeding 8120 kilograms. assessed by the Custom Authorities plus one paisa per kilometre.

Exceeding 8120 kilograms but not 0.84% of total value of goods as exceeding 16000 kilograms. assessed by the Custom Authorities plus one paisa per kilometre.

Exceeding 16000 kilograms. 0.85% of total value of goods as assessed by the Custom Authorities plus one paisa per kilometre.

Explanation: for the purpose of the schedule, the "value" means the total value of goods to the owner as assessed by the Custom Authorities upon their entering in and using the infrastructure of the Province and the "distance" means the distance covered within the province.

In the Sindh Sales Tax Ordinance, 2000 in section 3, in sub-section (1), for the words "fifteen percent", the words "sixteen percent" shall be substituted.

In the Sind Motor Vehicles Taxation Act, 1958, in section 3, in sub-section (1), after second proviso, the following new proviso shall be added:-

(i) Government shall levy a one time luxury tax on an imported and locally manufactured or assembled motor cars of a specified category, registered in Sindh with effect from 1* July, 2008 and onwards;

(ii) The categories of the imported and locally, manufactured or assembled motor cars and rates of the tax shall be such as provided

hereunder:-

S.No. Category of Motor Car

01. Imported motor cars with engine capacity from 3000 cc and above

02. Imported motor cars with engine capacity from 2000 cc to 2999 cc

03. Imported motor cars with engine capacity from 1500 cc to 1999 cc

04. Locally manufactured or assembled motor cars with assembled motor cars with engine capacity form 1500

cc and above.

(iii) | Government shall not levy tax, if the motor car is-

Rate of Tax

Rs.

1,000,000/-

Rs. 50,000/-

Rs. 5,000/-

Rs. 5,000/-

(a) purchased by the Federal Government or the Provincial

Government;

(b) a transport or a commercial vehicle;

Amendment of
Sindh Ordinance
No. VIII of 2000.

Amendment of
West Pakistan
Act No. XXXII
of 1958.

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(c) exempt from taxation under the Sindh Motor Vehicles Taxation Rules, 1959; and

(d) a motor vehicle or class of motor vehicles notified by Government.

Explanation:- For the purpose of this section "motor car" means a motor car as defined in the Provincial Motor Vehicles Ordinance, 1965 and includes a station wagon and a jeep.