

SIND ACT NO.XIII OF 1985

THE SIND FINANCE (AMENDMENT) ACT, 1985

An Act to amend the Sind Finance Act, 1964.

WHEREAS it is expedient to amend the Sind Finance Act, 1964, in the manner hereinafter appearing;

It is hereby enacted as follows:—

1. (1) This Act may be called the Sind Finance (Amendment) Act, 1985.

(2) It shall come into force on and from the first day of January, 1986.

2. In the Sind Finance Act, 1964, for the Seventh Schedule, the following shall be substituted:

[14th January, 1986]

Preamble.

Short title and commencement.

Amendment of
seventh
Schedule to Sind
Finance Act,
1964.

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"SEVENTH SCHEDULE"

(See Section 11)

Serial Categories Rate of Tax

No. per annum

1 2 3

Rs.

1. All persons engaged in any profession, trade, calling or employment, other than those mentioned hereinafter assessed to income tax in the proceeding financial year. 150
2. All public limited companies having registered office in Sind. 5,000
3. (a) All private limited and foreign companies. 2,500
(b) Holders of import or export licence or both. 750
(c) Owners of Industries and Factories employing ten or more persons other than those at (a) above. 2,000
(d) All contractors engaged in construction work or supplying goods or in providing services or labour. 750
(e) All agents, stockists, and agency holders engaged in selling or buying goods and services for others on commission basis. 750
4. All factories, shops or establishments other than those mentioned at serial Nos.2 and 3 above—
 - (a) assessed to income tax in the preceding financial year; 200
 - (b) not assessed to income tax in the preceding financial year. 100